

**Knightsbridge Arms Condo Association  
2018-2019 Budget**

Final		
<b>Account Name</b>	<b>Monthly Budget</b>	<b>Annual Budget</b>
<b>Income</b>		
Condo Fees	61,872.00	742,464.00
Late Fees	291.67	3,500.00
Laundry Income	5,000.00	60,000.00
Rental Income	625.00	7,500.00
Garage Rental	75.00	900.00
Legal Fees Charged Back	-	0.00
Misc. Fines & Fees	32.92	395.00
Misc Income	-	0.00
<b>Total Operating Income</b>	<b>67,896.58</b>	<b>814,759.00</b>
<b>Expense</b>		
Management Fee	5,982.59	71,791.12
Administration	416.67	5,000.00
KBA- Loan Interest	4,049.11	48,589.32
Loan Principal	10,801.55	129,618.60
Bank Charges	-	0.00
BET Tax	-	0.00
Legal Exp	62.50	750.00
Accounting Fees	141.67	1,700.00
Landscaping Exp	2,625.00	31,500.00
Land Improvements	416.67	5,000.00
Irrigation System	333.33	4,000.00
Snow Removal Exp	2,416.67	29,000.00
Snow Removal - Extra	166.67	2,000.00
R&M Exp	3,000.00	36,000.00
Exterminator/Pest	166.67	2,000.00
Maintenance Supplies	333.33	4,000.00
Electricity	2,500.00	30,000.00
Trash Removal	3,000.00	36,000.00
Trash Removal Labor	562.33	6,748.00
Water	5,052.92	60,635.00
Sewer	4,583.33	55,000.00
Gas	541.67	6,500.00
Janitorial	2,527.92	30,335.00
Carpet Cleaning Exp	333.33	4,000.00
Insurance	5,312.16	63,745.90
Fire Alarm System	1,125.00	13,500.00
Fire Alarm Monitoring Expense	660.00	7,920.00
Pool	1,412.50	16,950.00
Pool Labor	70.00	840.00
Laundry	2,290.00	27,480.00
Maintenance Labor	600.00	7,200.00
Contingency Expense	142.47	1,709.66
Bad Debt Expense	83.33	1,000.00
Reserve Funding-Exp	6,187.20	74,246.40
<b>Total Operating Expense</b>	<b>67,896.58</b>	<b>814,759.00</b>
Total Operating Income	67,896.58	814,759.00
Total Operating Expense	67,896.58	814,759.00
<b>NOI - Net Operating Income</b>	<b>0.00</b>	<b>0.00</b>