

November 15, 2017

Call to Order: 7:08pm

- **Roll Call:** 6 Units were represented either by proxy or in person.

A quorum was met. Peter Dolloff chaired the meeting with Jan Hammond, Property Manager as scribe.

Recitation of Proof of Notice of Meeting was read allowed by Peter. A copy of last year's Annual Meeting minutes were given to all in attendance. Tom moved to waive the reading of last year's meeting minutes. All in favor.

State of the Association:

Board Members meet and review financials at each board meeting (4 times) per year. Sequel Property Management manages the money and uses Sealy & Schultz for accounting and third party audits. Peter opened the floor to any questions regarding financials.

1. **Reviewed 2017 Operating Budget**
2. **Reviewed Financial Statements ending 10/31/17**
 - **Balance Sheet**
 - **Income Statement – Operating**

1. 70-604 Resolution/Election

Seeley & Schultz's recommend that the Association make a formal 70-604 resolution every year at the annual meeting to transfer any surplus to the following year. This should be done even if no surplus is anticipated. By making the election, the Association will preserve available options as to what type of tax return can be filed. Tom motioned to accept. Mike seconded. All in favor.

State of Association:

- Landscaping – Irrating lawn completed
- Forest Management – discussed, all in favor
- Sell Land/Legal quote/P&S – table to discuss in more detail with board
- Pine tree Removal – quotes needed.
- Side walk maintenance/repairs completed
- Chimney repair single family unit completed
- Snow removal will be contracted with Sequel this year

2. Open Board Seat – Election:

Ken Jarry's seat is up for election this year. No other nominations. The Chair entertains a motion that in the absence of a contest, the clerk, cast one ballot on behalf of Ken Jarry. Tom made the above motion, All in favor. **Election Results: Congrats to Ken Jarry.**

2017 BOARD MEMBERS:

- Ken Jarry – Unit 7 – 603-493-9523 – ken.jarry@elbitsystems-us.com
- Tom Hall – Unit 14 – 603-669-2780 – Tom@concoat.com
- Bonnie Paquette – 603-669-2780 – Sxmdream@hotmail.com

3. Open Session - Future Projects:

- Overseeding grass
- Board to discuss irrigation system
- Signage for dumpster – Do not leave trash outside of dumpster
- Resurfacing parking lot

Meeting was adjourned at 8:06pm - Many thanks given to Ken and Mary for hosting this year's annual meeting in their home. ***All the baked goods and treats were delicious!***

Respectfully Submitted,

Peter Dolloff & Jan Hammond
Property Managers