

**Fields Grove Flats Condominium Association
Board Meeting – May 25, 2017**

Called to order at 11am – in Community Room

Board Members Present: Al Goddu, Steve Vallier, Peter Dolloff

Sequel Property Manager: Jan Hammond

NEW BUSINESS:

1. **Last Board meeting minutes (Jan 31, 2017 – approved for posting)**
 - **Al motioned to approved. Steve seconded.**

2. **Proposed Budget for 206-2017 – Reviewed – No Condo Increase. All in favor.**

3. **Budget Review – February Financial Statements Reviewed**
 - ✓ Operating Budget
 - ✓ Balance Sheet
 - ✓ Income Statement – Operating YTD Budget vs. Actual
 - ✓ Cash Account Reconciliation
 - ✓ Checking Account TD Bank Statement
 - ✓ Reserves Account Reconciliation
 - ✓ Savings Account Reconciliation
 - ✓ Aged Payables
 - ✓ Cash Disbursements Journal

Summary: Cash in Operating = \$2569.29. Cash in Reserves = \$26,596.86.
Accounts payable = \$4,278.34
Overall financials are on track. No need to increase condo fees. New budget approved.
Board member, Al Goddu requested that financial statements be mailed instead of email. Please Mail to: 650 Osten May Town Road, #19, Osten, FL 32764

4. **Landscape / Grounds Review :**
 - Repairs needed on back fence along Lovell Street
 - Dumpster gate repair needed
 - Lamp post down – remove and cap. Replace post with wall-pack light on back building to light up court yard areas – all in favor.
 - Cement step repair needed – chipping away by railing post.

June 27 – Annual Meeting @ 4pm in Community Room

- 1 board seat up – Peter Dolloff – Incumbent
- Board Nomination Applications were mailed on May 16, 2017.

Meeting Adjourned 11:45am

Respectfully Submitted by Jan Hammond
Sequel Development & Management, Inc.